FDIC State Profile

Alaska

First Quarter 2026

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)		Q1-26	Q4-25	Q1-25	2025	2024
Total Nonfarm (share of trailing four quarter employment in parentheses)		0.3%	0.6%	2.0%	1.1%	1.9%
Manufacturing	(4%)	2.4%	8.7%	4.3%	4.9%	-7.0%
Other (non-manufacturing) Goods-Producing	(9%)	-0.4%	2.5%	8.7%	4.6%	7.8%
Private Service-Providing	(63%)	1.5%	1.3%	1.3%	1.0%	1.8%
Government	(24%)	-2.9%	-2.5%	0.9%	-0.5%	1.6%
Unemployment Rate (% of labor force, seasonally adjusted)		4.7%	4.8%	4.6%	4.6%	4.5%

Other Indicators (% change of 4-qtr moving total, unless noted)	Q1-26	Q4-25	Q1-25	2025	2024
Single-Family Home Permits	-10.1%	-7.2%	24.3%	-7.2%	4.1%
Multifamily Building Permits	0.0%	8.1%	88.9%	8.1%	2.1%
Home Price Index (change from year ago)	7.4%	6.6%	3.5%	4.6%	4.7%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	N/A	0.30	0.24	0.29	0.25

BANKING TRENDS

General Information	Q1-26	Q4-25	Q1-25	2025	2024
Institutions (#)	5	5	5	5	5
Total Assets (in millions)	$10,426	$10,406	$9,985	$10,406	$10,015
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	1	1	1	1	1

Asset Quality	Q1-26	Q4-25	Q1-25	2025	2024
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.77	0.65	0.54	0.65	0.60
Noncurrent Loans / Total Loans (median %)	0.51	0.48	0.48	0.48	0.50
Loan and Lease Allowance / Total Loans (median %)	1.63	1.65	1.85	1.65	1.85
Loan and Lease Allowance / Noncurrent Loans (median multiple)	1.72	1.97	3.20	1.97	3.66
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.03	0.02	0.03	0.02	0.03

Capital / Earnings (year-to-date annualized, unless noted)	Q1-26	Q4-25	Q1-25	2025	2024
Tier 1 Leverage (median %, end of period)	11.38	10.67	11.72	10.67	10.54
Return on Assets (median %)	1.37	1.54	1.43	1.54	1.26
Pretax Return on Assets (median %)	1.82	2.07	1.94	2.07	1.69
Net Interest Margin (median %)	3.97	3.88	3.68	3.88	3.33
Yield on Earning Assets (median %)	4.86	4.86	4.78	4.86	4.91
Cost of Funding Earning Assets (median %)	1.19	1.08	1.13	1.08	1.51
Provisions to Avg. Assets (median %)	0.04	0.10	0.00	0.10	0.12
Noninterest Income to Avg. Assets (median %)	0.56	0.59	0.55	0.59	0.83
Overhead to Avg. Assets (median %)	3.11	3.00	3.04	3.00	2.83

Liquidity / Sensitivity	Q1-26	Q4-25	Q1-25	2025	2024
Net Loans to Assets (median %)	54.95	52.88	53.01	52.88	49.14
Noncore Funding to Assets (median %)	14.79	16.38	13.42	16.38	13.04
Long-term Assets to Assets (median %, call filers)	44.77	42.89	39.98	42.89	39.31
Brokered Deposits (number of institutions)	2	2	2	2	1
Brokered Deposits to Assets (median % for those above)	2.12	2.83	2.02	2.83	2.15

Loan Concentrations

(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q1-26	Q4-25	Q1-25	2025	2024
Commercial and Industrial	74	64	71	64	67
Commercial Real Estate	268	269	229	269	220
Construction & Development	44	45	45	45	41
Multifamily Residential Real Estate	18	18	16	18	16
Nonresidential Real Estate	167	168	153	168	140
Residential Real Estate	54	51	54	51	50
Consumer	3	3	3	3	3
Agriculture	15	14	17	14	16

BANKING PROFILE

Largest Deposit Markets (from 2025 Summary of Deposits)	Institutions in Market	Deposits ($ millions)
Anchorage, AK	4	$9,202
Fairbanks-College, AK	6	$1,968

Asset Distribution	Institutions	
< $100 million	0	(0.0%)
$100 million to $250 million	0	(0.0%)
$250 million to $1 billion	3	(60.0%)
$1 billion to $10 billion	2	(40.0%)
$10 billion	0	(0.0%)